

Authority and Responsibilities of the Chief Executive Officer

Saha Pathana Inter-Holding Public Company Limited

The Board of Directors recognizes the importance of the Corporate Governance Code and compliance with Section 3/1 of the Securities and Exchange Act B.E. 2535, as amended by the Securities and Exchange Act (No. 4) B.E. 2551. In order to align with current changes in organizational structure and management, the Board of Directors has therefore revised the authority and responsibilities of the Chief Executive Officer as follows:

1. To manage the business of the Company in accordance with the policies, the laws, the objectives, the Company regulations, the shareholders meeting resolutions, the Board of Directors resolutions, the Executive Board resolutions and relevant regulations.
2. To authorize any necessary and appropriate action to accomplish the deeds under Clause 1, and, in the case of any significant matter, the President needs to report to and/or notify the Board of Directors and/or the Executive Board of the matter.
3. To manage, appoint, remove, transfer, reward, issue disciplinary measures against, or issue compensation and welfare for employees, provided that such actions not interfere with the authority of the Executive Board.
4. To prescribe regulations for the operation of the company, which are not contradictory to any policy, regulation, requirement, order or resolution of the Board of Directors and/or the Executive Board.
5. The President has the authority to procure or invest in fixed assets for an amount not exceeding Baht 10 million on each occasion.
6. To approve a payment for distribution or transfer of fixed assets, provided that each transaction amount does not exceed Baht 10 million.
7. The President has the authority to invest or sale in ordinary shares and/or any other securities by the Company for the amount not exceeding Baht 10 million on each occasion.
8. Possess the approval authority for all legal contracts except for the contracts related to payments that will be approved based on a credit limit of not more than Baht 10 million at a time.
9. To approve compromise or settlement of dispute by arbitration, complaint, filing of lawsuits and/or any legal proceeding on behalf of the Company on matters which are not normal business course with the value not exceeding Baht 500,000 and/or in such case of a normal business course with the value not exceeding Baht 10 million in the event of an urgent matter.
10. The authority of the Chief Executive Officer regarding the acquisition or distribution of assets and connected transactions shall fall in line with announcements of the Capital Market Supervisory Board.

11. To authorize and/or assign another individual or other individuals to perform certain tasks on behalf of the President.
12. The above authority of the Chief Executive Officer cannot be exercised in the case where the Chief Executive Officer is a stakeholder or has a conflict of interests in any manner with the company.
13. In the case that there is any doubt or uncertainty regarding the exercise of the above authority, the matter is to be presented to the Board of Directors for their consideration.
14. To engage in any other action as assigned by the Board of Directors and/or the Executive Board.

The Authority and Responsibilities of the Chief Executive Officer of Saha Pathana Inter-Holding Public Company Limited have been approved by the Board of Directors Meeting No.9 (Board#30) on January 18, 2024 and effective from January 19, 2024 onwards, by cancelling the Authority and Responsibilities of the President of Saha Pathana Inter-Holding Public Company Limited, which were effective as of February 28, 2020, and were approved by the Board of Directors Meeting No.10 (Board#26) on February 27, 2020.

Mr. Somkid Jatusripitak

(Mr. Somkid Jatusripitak)

Chairman of the Board of Directors