

TRANSLATION

SAHA PATHANA INTER-HOLDING PUBLIC COMPANY LIMITED

**The Minutes of the Annual General Meeting of Shareholders No.55<sup>th</sup>**

The meeting was held at KingBridge Hall, 4<sup>th</sup> Floor, KingBridge Tower, No. 989, Rama 3 Road, Bangpongpan Sub-district, Yannawa District, Bangkok 10120 on April 27<sup>th</sup>, 2026, with a number of shareholders and proxies of 82 persons. There were 40 shareholders who attended the Meeting in person, holding 44,860,253 shares, and 111 shareholders who attended the meeting by proxies, holding 710,635,262 shares, which represented 151 shareholders, holding altogether 755,495,515 shares or 88.06% of the issued and paid-up shares (the issued and paid-up shares of the Company as of March 16<sup>th</sup>, 2026, which is the record date to confirm the list of shareholders with the right to attend the meeting of 857,894,892 shares)

.....

The meeting commenced at 11.00 A.M.

**Mr. Somkid Jatusripitak, Chairman of the Board, acting as Chairman of the meeting.**

Mr. Supradit Sa-id, Company's Secretary, informed that there were a number of shareholders and proxies of 76 persons, representing 144 shareholders, holding 744,531,321 shares or 86.79% of the issued and paid-up shares which constituted the quorum. According to the Company's Articles of Association, Article 36, shareholders and proxies shall not be less than 25 persons or not less than half (1/2) of the total number of shareholders, holding shares not less than one-third (1/3) of the total number of shares sold and invited Mr. Somkid Jatusripitak, Chairman, to open the meeting.

Mr. Somkid Jatusripitak, Chairman, gave opening remarks on behalf of the Board of Directors of Saha Pathana Inter-Holding Public Company Limited, welcomed all shareholders attending the meeting before allowing the Annual General Meeting of Shareholders No. 55<sup>th</sup> and before proceeding with the agenda, the Chairman introduced the Company's Directors, Sub-committees, Executives, Chief Financial Officer, Company's Secretary, Auditors and representatives from audit firm attending the meeting, as follows:

**Attendance of Directors,**      15 Directors

- |    |               |                |  |
|----|---------------|----------------|--|
| 1. | Mr. Somkid    | Jatusripitak   | Chairman of the Board of Directors / Independent Director  |
| 2. | Mr. Boonsithi | Chokwatana     | Vice Chairman of the Board of Directors / Chairman of the Nomination and Remuneration Committee/ Member of the Executive Committee |
| 3. | Mr. Samrerng  | Manoonpol      | Vice Chairman of the Board of Directors / Vice Chairman of the Executive Committee   |
| 4. | Mr. Sujarit   | Patchimnan     | Director   |
| 5. | Mr. Nipon     | Poapongsakorn  | Chairman of the Audit Committee / Independent Director   |
| 6. | Mr. Pravej    | Ongartsittikul | Independent Director   |

7.	Mr. Vorayos	Thongtan	President / Member of the Sustainability Committee / Member of the Executive Committee
8.	Mr. Pun	Paniangvait	Director
9.	Mr. Piriya	Khempon	Director
10.	Mrs. Punnee	Worawuthichongsathit	Member of the Audit Committee / Independent Director
11.	Mrs. Atchaka	Sribunruang	Chairman of Corporate Governance and Risk Management Committee / Member of the Audit Committee / Independent Director
12.	Ms. Sirikul	Dhanasarnsilp	Director / Member of the Nomination and Remuneration Committee / Member of the Corporate Governance and Risk Management Committee / Member of the Executive Committee
13.	Mr. Ruangroj	Poonpol	Independent Director
14.	Mr. Pipope	Chokvathana	Director / Member of the Corporate Governance and Risk Management Committee / Member of the Executive Committee
15.	Mrs. Chailada	Tantivejakul	Director

**Absent Director** 1 director, Due to urgent obligations

1.	Mr. Vichai	Kulsomphob	Chief Executive Officer / Chairman of the Executive Committee / Chairman of the Sustainability Committee / Member of the Nomination and Remuneration Committee
----	------------	------------	--

**Company Executive**

1.	Ms. Suthida	Jongjenkit	President
2.	Mr. Tinakorn	Bunnag	Senior Vice President
3.	Ms. Kesara	Sumkanjanaruk	Senior Vice President
4.	Mr. Phongthep	Rohitasun	Chief Financial Officer

**Company's Secretary**

Mr. Supradit Sa-id

There were 15 Directors to participate in this meeting or 93.75% of the Company's Directors. In this Annual General Meeting of Shareholders, Chairman of Sub-committee and Chief Financial Officer attended the meeting as being advised.

**The auditors and representatives from EY Office Limited**, the auditing firm, attended the meeting, 3 persons;

1.	Mr. Wichart	Lokatekrawee	Auditor
2.	Mr. Somsak	Chiratdhitiampyvong	Auditor
3.	Ms. Jintana	Umpornpa-nga	Representatives

In this regard, the Company appointed Mr. Sumeth Plaengraphan, an independent legal counsel, to serve as an observer and to be witness to the vote counting in this meeting.

After that, Mr. Somkid Jatusripitak, assigned Mr. Supradit Sa-id, Company's Secretary, to inform the meeting details and vote casting process in this meeting, as follows;

Mr. Supradit Sa-id, Company's Secretary proposed that the Annual General Meeting of Shareholders No. 55<sup>th</sup>, the Company had given the opportunity for shareholders to propose agenda and/or nominate candidates to be elected as directors from December 1<sup>st</sup>, 2025 to December 31<sup>st</sup>, 2025 and there were not any shareholders proposing agenda and/or nominating candidates to be elected as directors and the Company had given the opportunity to submit questions in advance by e-mail and/or by registered mail as stated in the notified in the Notice of the Annual General Meeting of Shareholders. It appears that no shareholders submitted any questions in advance.

The details and vote casting process in this meeting, are in accordance with the Company's Articles of Association Article 43, specifying that one share was equal to one vote. The casting of a vote would be an open voting, the shareholder could cast the vote with agree, disagree, or abstain in each agenda. Counting of votes regarded especially from disagree and/or abstain, including voided ballots (if any) shall be deducted from all attended votes. The remaining votes shall be counted as an agreement of that agenda. In case that the shareholders appointed a proxy to attend the meeting and vote according to shareholders' objective by sending the proxy letter to the Company in advance, the Company has already recorded votes according to shareholders' objective into the system.

The Voided Ballots refer to those voting more than 1 choice or a case of the strikeout on ballot without signing.

In case shareholders registered to attend the meeting after the meeting has been started, the shareholders had the right to vote on the remaining agendas. The Company would count the vote of such shareholders from the agenda they voted on, which shall be recorded in the minutes.

For orderly and transparent voting, the Company would count the vote with Barcode System so that shareholders would see on screen simultaneously, by dividing into the cases as follows;

1. For any agenda, except for the agenda of election of Directors, in case of disagreed or abstained vote, the shareholders / proxies have to raise their ballot paper. The Company officers will count the votes by distributing the voting card. The shareholders are required to fill out registration no. and specify their opinion on the voting card with signatures and return it promptly to the Company officer.

2. For an agenda of the election of Directors, all shareholders have already received the voting card since the registration of meeting attendance. The shareholders are required to specify opinions regarding the election of directors individually with signatures. In case of disagreed or abstained vote in the election of a director, the shareholders / proxies have to raise their ballot paper. The Company officers will count the votes and collect the voting cards from all shareholders and proxies at the end of this agenda.

For an agenda of the election of company directors, the Company arranges the election of directors individually.

In this regard, directors as shareholders reserved the right to vote to agree on every agenda according to the Board of Directors' proposal. In case the shareholder appointed the Director as a proxy, votes shall be counted according to the Proxy letter.

At this Annual General Meeting of shareholders, the Company recorded images and voices in the form of video media throughout the meeting period to collect, use and disclose personal information, including still images, voices and motion images of all meeting attendants, for recording and preparing meeting minutes and meeting management. The Company will take into account the importance of the protection of rights, privacy, and personal information while collecting, using and disclosing such information in accordance with the purpose of calling the general meeting of shareholders and legitimate interest.

During the meeting, matters will be considered in the order specified in the Notice of the Annual General Meeting of Shareholder. Each agenda item will be presented individually, and shareholders will be given an opportunity to raise any questions before a resolution is voted upon. Shareholders who wish to ask questions are kindly requested to raise their hand, state their name and the number of shares they hold, and pose questions relevant to the respective agenda item. The voting results will then be announced to the meeting after the vote counting for each agenda item has been completed accordingly.

Before starting the 1<sup>st</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there were 3 persons, representing 3 shareholders attending the meeting, holding 438,428 shares. The total of shareholders and proxies was 79 persons, representing 147 shareholders, holding 744,969,749 shares or 86.84% of the issued and paid-up shares.

After that, Mr. Somkid Jatusripitak, Chairman of the meeting, proceeded with the agenda. For the meeting agenda, Mr. Somkid Jatusripitak, Chairman, assigning Mr. Vorayos Thongtan, President, to continue the meeting, as follows;

**1. Acknowledgement of the report of the Board of Directors for the past year.**

Mr. Vorayos Thongtan, President, proposed to the Meeting that the report of the Board of Directors and the operating results of the Company in 2025 provided in the 2025 Annual Registration Statement / Annual Report (Form 56-1 One Report) in QR Code format was presented on the Notice of Meeting in accordance with the requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand, which was submitted together with the Notice of the Annual General Meeting of Shareholders.

In 2025, the company prioritizes the development of high-potential existing assets within its portfolio, particularly industrial estates and projects located in the Rama 3 area. These developments will generate long-term revenue and enhance the company's stability and sustainability in the future. The details are as follows:

**Development of the Saha Group Industrial Park – Kabinburi**

- The company focuses on the development of Saha Group Industrial Parks, particularly the Saha Group Industrial Park – Kabinburi, with the aim of generating stable long-term revenue. In the past, the company entered into a joint venture with Zhen Ding Tech Group, a global leader in the design, research, development, manufacturing, and distribution of printed circuit boards (PCB), under the name Peng Shen Technology (Thailand) Co., Ltd. The company has constructed its manufacturing facility within the Saha Group Industrial Park – Kabinburi project in Prachinburi Province, with the objective of establishing a new regional production hub in Southeast Asia. The project commenced partial operations in mid-2025 and has since progressed through Phase 2 and Phase 3. Currently, Phase 4 is under development to support continued investment expansion. This initiative is expected to create high-quality jobs, enhance the skills and knowledge of the Thai workforce, and further strengthen Thailand's capabilities toward advanced technology industries.

- In addition, the company is developing ready-built factories and warehouses to accommodate entrepreneurs seeking immediate operational space. The project is expected to be completed by August 2026 and will serve as another revenue stream, enhancing the diversity of income from the industrial estate segment.

#### Development of real estate projects in the Rama 3 area

- In the past year, the company has focused on developing real estate projects in the high-potential Rama 3 area, including schools, condominiums, community malls, and office buildings. These developments aim to enhance the quality of life for residents in the Rama 3 district by creating a fully integrated lifestyle hub and fostering a sense of community under the concept of a “Community of Kindness” through a mixed-use project approach. Key projects in the area include King Square Residence, a luxury high-rise condominium with 52 floors on approximately 4 rai of land. The project is expected to be completed and delivered according to plan in the fourth quarter of 2026.

- In addition, the area also features a premium 5-storey community mall with a total usable area of over 23,000 square meters, serving as a lifestyle hub for residents in the Rama 3 district. The project has been in operation since August 2025. Within KINGSQUARE Community Mall, there is a diverse selection of leading food and beverage outlets, including restaurant brands invested by Saha O-Cha Co., Ltd. such as Gyu-Kaku, Kaneko Hannosuke, Unagi Yondaime Kikukawa, and Daishogun Burger. Furthermore, Quantum Young, an exclusive wellness club located on the 4<sup>th</sup> – 5<sup>th</sup> floors of KINGSQUARE Community Mall, has been introduced under the “Wellness & Beyond” concept, with plans to officially open in mid-2026.

- However, the Rama 3 area also includes an office rental business, KingBridge Tower, a 55-storey office building located on Rama 3 Road, which has been officially in operation since 2025. In addition, a new business, Quantum Vault, provides private safety deposit box services for Ultra-High-Net-Worth Individuals (UHNW). It is located on the 10<sup>th</sup> floor of KingBridge Tower.

Furthermore, the Company emphasized good corporate governance to create sustainable value for all stakeholders, resulting in the year 2025, the Company received the following awards;

1. The Company received an 'Excellent and Exemplary' rating in the assessment of the 2025 Annual General Meeting of Shareholders (AGM Checklist)
2. The Company received an “Excellent” level in a Corporate Governance Rating Assessment (CGR Checklist) for the seventh consecutive year.
3. The Company received the ASEAN Corporate Governance Scorecard (ASEAN CG Scorecard) assessment result for listed companies in ASEAN, under the “ASEAN Asset Class PLCs” category, for the second consecutive time.
4. The Company received the SET ESG Ratings of “AA” for 2025, organized by the Stock Exchange of Thailand.
5. The Company was included in the list of 100 securities (ESG100) recognized for outstanding performance in Environmental, Social, and Governance (ESG) practices alongside financial performance, and also received the “Sustainability Disclosure Recognition” award from the Thaipat Institute, an organization that promotes and develops sustainability disclosure standards in Thailand.

After that, Mr. Vorayos Thongtan, President, assigned Mr. Supradit Sa-id, Company’s Secretary, to inform the details,

### The Anti-Corruption Progress

Mr. Supradit Sa-id, Company's Secretary, proposed to the meeting that following the Company's certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on October 14<sup>th</sup>, 2016, in 2025 the Company applied for its third renewal of membership. The Company successfully obtained the renewal certification, effective from December 26<sup>th</sup>, 2025. In 2025, the Company remained firmly committed to its ongoing anti-corruption initiatives as follows:

1. The Company cordially invites all executives and employees to join the 2025 Anti-Corruption Day event, held online, as a show of collective commitment to combating corruption.
2. The Company promoted anti-corruption awareness among all employees through activities conducted during the 2025 Annual Seminar.
3. The Company has adopted the Anti-Corruption Policy to manage Human Resources from the beginning of recruitment, orientation, evaluation, compensation, and promotion.
4. The Company organized training sessions for new employees to ensure a correct understanding of the Code of Conduct, relevant measures, and best practices, particularly in the areas of Good Corporate Governance and Anti-Corruption.
5. The Company organized training and knowledge assessments on Good Corporate Governance and Anti-Corruption for directors, executives, and employees via the E-Learning platform.
6. The Company promotes, supports, and communicates with its business partners to encourage their participation as members of Thai Private Sector Collective Action Against Corruption. In 2025, Eastern Thai Consulting 1992 Co., Ltd., a key business partner of the Company, submitted a self-assessment on anti-corruption measures under the Thai Private Sector Collective Action Coalition Against Corruption and has been successfully certified as a member of the Coalition.
7. The Company has effectively communicated and publicized its Anti-Corruption Policy and Practices of Anti-corruption Policy to stakeholders through various channels, such as the Company's website, brochures, and other relevant materials.

For the Financial Performance of the Company, Mr. Supradit Sa-id, Company's Secretary, assigned Mr. Vorayos Thongtan, President, to inform the details that can be summarized as follows;

### The Company's Profit and Loss Summary

(Unit : Million Baht)

	Year		% YoY
	2025	2024 (Restated)	
Revenue	7,188	7,388	-2.71%
Net Profit attributable to equity holders	2,284	3,370	-32.23%
Earning per share (Baht per share)	2.66	3.93	-32.32%
Profitability ratio (%)			
Net profit margin	31.8%	45.6%	-30.26%
Return on assets (ROA)	4.0%	5.0%	-20.00%
Return of equity (ROE)	5.7%	7.0%	-18.57%
Weighted average number of common shares (share)	857,894,892	857,876,125	

In 2025, the Company had total revenue of Baht 7,188 million and net profit of Baht 2,284 million, representing a net profit margin of 31.8%.

The overview of the Company's Financial Performance in the past 10 years was shown as follows;

1. An overview of the earnings results for the past 10 years showed that the Company has continued to grow in revenue, with a cumulative average growth rate of 5.7% per year.

2. An overview of net profits for the past 10 years showed that the Company has continued to achieve profit growth. The Company has been able to maintain its normalized profit at a level of more than Baht 2,000 million for nine consecutive years.

3. An overview of shareholders' equity for the past 10 years showed that shareholders' equity of the Company has also grown every year. The Company would like to reassure our shareholders that the Company is dedicated to conducting its business with caution and diligence, while also adapting and preparing for emerging opportunities to ensure sustainable growth for the Company and its shareholders as planned.

The meeting was then asked whether they had any comment on this matter.

The shareholders had additional questions as follows;

Question

Ms. Teeranutch Phromchote : Proxy from the Thai Investors Association

1. What is the company's plan for investing in sustainable flood-prevention infrastructure in the Saha Group Industrial Park - Kabinburi and Sriracha to support printed circuit board ("PCB") investors who are highly sensitive to production continuity, and to what extent will this budget impact on the company's cash flow?
2. What mechanisms does the company have in place to mitigate risks from fluctuations in upstream raw material prices in the PCB business, and when does the company expect to start receiving its share of profits from this joint venture?

Answer

Mr. Vorayos Thongtan : President

1. The company places importance on the development of infrastructure for drainage system management across its four industrial parks. It has designed and constructed comprehensive drainage systems in accordance with engineering principles and relevant standards. In addition, these systems are incorporated into formal plans with performance monitoring under established standard systems, which are defined as part of the Key Performance Indicator (KPI) for delivery service within the industrial parks. Regarding the budget, the company has carefully planned its investments in such infrastructure in line with a long-term plan, considering the appropriateness of cash flow and its ability to manage liquidity as key priorities. This investment is not expected to have a material impact on the company's financial position.
2. The main raw material costs in the PCB business include laminates, copper, and various chemicals. The company's business partner in this venture possesses strong expertise in the industry and holds the number one global market share in the PCB sector. The partner also has highly effective supply chain management. The company holds a 4.5% investment stake in this project and does not participate directly in management. However, it expects to receive dividend income from this PCB investment within the next 5–7 years. This is because, in the initial phase, Peng Shen Technology (Thailand) Co., Ltd. (PST) is accelerating the construction of its factory, which is being developed in multiple phases. The project is expected to reach full production capacity by 2030.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

Voting : This agenda is intended for acknowledgement proposals that are not vote required.

The Meeting acknowledged the Company's Board of Directors report.

Before starting the 2<sup>nd</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 79 persons, representing 147 shareholders, holding 744,969,749 shares or 86.84% of the issued and paid-up shares.

**2. Consideration for the approval on the Financial Statement for the year ended December 31<sup>st</sup>, 2025.**

Mr. Vorayos Thongtan, President, proposed to the Meeting that the Financial Statements as of December 31<sup>st</sup>, 2025, which consisted of Consolidated financial statements and Separate financial statements, Statement of comprehensive income of Consolidated financial statements and Statements of Comprehensive income of Separate financial statements, Statement of changes in shareholders' equity of Consolidated financial statements and Statement of changes in shareholders' equity of Separate financial statements, Statement of cash flows of Consolidated financial statements and Statement of cash flows of Separate financial statements and Notes to the financial statements and Report of Auditor, were prepared fairly, in all material respects, in accordance with generally accepted accounting principles. They were audited and certified by a Certified Public Accountant, agreed upon by the Audit Committee and the Board of Directors. The Board of Directors appropriated to propose to the Annual General Meeting of Shareholders to approve the Financial Statements as of December 31<sup>st</sup>, 2025 as presented in the 2025 Annual Registration Statement / Annual Report (Form 56-1 One Report) delivered to all shareholders together with the Notice of the Annual General Meeting of shareholders in QR Code format shown on the Notification of Meeting prior to this Meeting for consideration. The key highlights are summarized as follows:

(Unit : Million Baht)

Descriptions	Consolidated financial statements		% change	Separate financial statements		% change
	2025	2024		2025	2024	
Total income	7,188	7,388	-2.7%	5,084	5,233	-2.9%
Net profit	2,276	3,364	-32.3%	939	1,366	-31.3%
Net profit attributable to owners the Company	2,284	3,370	-32.2%			
Earnings per share (Baht)	2.66	3.93		1.09	1.59	
Total assets	71,973	70,201	+2.5%	43,791	42,732	+2.5%
Total liabilities	21,614	20,319	+6.4%	21,372	20,148	+6.1%
Shareholder's equity	50,359	49,882	+1.0%	22,420	22,584	-0.7%
Leverage ratio (Times)						
Debt to equity ratio	0.43	0.41				
Net Debt to equity ratio	0.40	0.37				

The meeting was then asked whether they had any questions or opinions on this matter and no shareholders had questioned or expressed additional opinions.

**Voting** : This agenda must be approved with the majority votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the Meeting had a resolution to approve the Financial Statements as of December 31<sup>st</sup>, 2025, with the total votes of shareholders who attended the meeting and were eligible to vote, details are as follows, (744,969,749 shares)

Agree	744,969,749	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 3<sup>rd</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 79 persons, representing 147 shareholders, holding 744,969,749 shares or 86.84% of the issued and paid-up shares.

### 3. Consideration for the approval on the appropriation of Profit and Dividend Payment.

Mr. Vorayos Thongtan, President, proposed to the meeting that at December 31<sup>st</sup>, 2025, the Company has retained earnings available for allocation amounting to Baht 39,571,748,061.40. Over the past 10 years, the Company has consistently paid dividends. The Board of Directors has always been committed to operating the business with the utmost prudence and caution to maintain an appropriate level of returns for all shareholders. The details are explained as follows:

Unappropriated Retained Earning Brought Forward	<b>37,723,877,797.00</b>	Baht
Effect of adjustment of the provisional amounts recognised from the business acquisition	48,667,043.46	Baht
Net Profit (Loss)	2,283,641,420.00	Baht
Other comprehensive income (loss) for the year	(37,850,826.00)	Baht
Interim Dividend Payment @ Baht 0.20 per share	(170,390,658.46)	Baht
Transfer of fair value reserve of equity instruments designated at FVOCI to retained earning	(276,196,714.60)	Baht
Retained earnings on December 31 <sup>st</sup> , 2025	<b><u>39,571,748,061.40</u></b>	Baht
Board of Directors proposed to the Annual General Meeting of Shareholders to approve to allot as follows;		
Dividend Payment @ Baht 0.90 per share, amounting of Baht 772,105,402.80		
- Interim Dividend has already been paid @ Baht 0.20 per share amounting of Baht 171,578,978.40 on December 12 <sup>th</sup> , 2025		
- Dividend will pay for this time for another Baht 0.20 per share	(171,578,978.40)	Baht
- Stock dividend payment in the form common shares, not exceeding 428,947,446 shares with a par value of Baht 1 per share, to shareholders of the Company at a rate of 2 existing shares per 1 stock dividend (2:1). This calculate as dividend paid at the rate of Baht 0.50 (Fifty Satang) per share.	<b><u>(428,947,446.00)</u></b>	Baht

In the event that any shareholder has a fractional share after the stock dividend allocation, a cash dividend will be paid as a substitute at the rate of Baht 0.50 (Fifty Satang) per share, totaling dividend payments not exceeding Baht 428,947,446.	
Additional allocate capital reserve (The Company has maintained a legal reserve in the amount of Baht 85,789,960)	(42,894,744.60) Baht
Unappropriated Retained Earning Carried Forward	<u>38,928,326,892.40</u> Baht

Which are in compliance with the Company's dividend policy. The dividend paid for this time is the payment from the retained earnings already is subject to 30% of corporate income tax, wherein individual shareholders shall be entitled to a Dividend Tax Credit under Section 47 bis of the Revenue Code, the shareholders entitled to receive the dividend according to the name listed in the record data on May 7<sup>th</sup>, 2026 and determine dividend payment date on May 21<sup>st</sup>, 2026.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

**Voting** : This agenda must be approved with the majority votes of all shareholders who attended the meeting and were eligible to vote.

The meeting was then asked to consider the approval of the appropriation of profit and dividend payment.

After consideration, the meeting had a resolution to approve the appropriation of profit and dividend payment for 2025 at the rate of Baht 0.90 per share (Ninety Satang) of 857,894,892 shares. The Company paid an interim dividend at Baht 0.20 per share (Twenty Satang), total of Baht 171,578,978.40 on December 12<sup>th</sup>, 2025. Therefore, the remaining dividend to be paid is Baht 0.70 per share (Seventy Satang). The dividend will be paid in the form of cash and common shares of the Company and additional allocate capital reserve as follows;

- (1) Cash dividend payment at the rate of Baht 0.20 per share (Twenty Satang), totaling of Baht 171,578,978.40.,
- (2) Stock dividend payment in the form common shares, not exceeding 428,947,446 shares with a par value of Baht 1 per share, to shareholders of the Company at a rate of 2 existing shares per 1 stock dividend (2:1). This is calculated as dividend paid at the rate of Baht 0.50 (Fifty Satang), totaling a dividend of not exceeding Baht 428,947,446. In the event that any shareholder has a fractional share after the stock dividend allocation, a cash dividend will be paid as a substitute at the rate of Baht 0.50 (Fifty Satang) per share

The total dividends paid in form of cash and stock dividend is at a rate of Baht 0.90 (Ninety Satang) per share, amounting to a total of Baht 772,105,402.80.

(3) To additionally allocate capital reserve in the amount of Baht 42,894,744.60 as required by the law, with the total votes of Shareholders who attended the meeting and were eligible to vote, details are as follows, (744,969,749 shares)

Agree	744,969,749	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 4<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 79 persons, representing 147 shareholders, holding 744,969,749 shares or 86.84% of the issued and paid-up shares.

**4. Consideration for the approval on the Company's registered capital decrease, Baht 4,707 from the existing registered capital Baht 857,899,599 to registered capital Baht 857,894,892 by cutting off the Company's un-issued shares.**

Mr. Vorayos Thongtan, President, proposed to the meeting that as a result of agenda 3 regarding the partial payment of dividends in the form of stock dividends, the Company is required to proceed with the decrease of registered capital, the increase of registered capital, and the amendment of the Memorandum of Association accordingly.

At present, the Company has a registered capital of Baht 857,899,599. The Company will proceed with a decrease of registered capital in the amount of Baht 4,707, representing the portion of registered capital relating to un-issued shares. Subsequently, the Company will increase its registered capital by Baht 428,947,446 to reserve the stock dividend payment. As a result, the Company's new registered capital will be Baht 1,286,842,338.

This agenda, the Company intends to pay a dividend to the shareholders based on business results for 2025 by providing a cash dividend payment and a stock dividend payment, as details in Agenda 3. Therefore, the Company is required to increase its registered capital and issue additional common shares to reserve for the stock dividend payment. However, the Company currently has 4,707 un-issued common shares with a par value of Baht 1 per share. In accordance with the Public Limited Companies Act B.E. 2535 (as amended), the company is required that it shall increase its registered capital by issuing additional common shares only when all of its shares have been issued and fully paid, unless such un-issued shares are reserved for convertible debentures or warrants. Therefore, the Company has to decrease its registered capital by cutting off its un-issued shares before increasing its registered capital by issuing additional common shares. In this regard, the Company will decrease its registered capital in the amount of Baht 4,707 from its existing registered capital of Baht 857,899,599, divided into 857,899,599 shares with a par value of Baht 1 per share, to Baht 857,894,892, divided into 857,894,892 shares with a par value of Baht 1 per share, by cutting off 4,707 un-issued shares.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

Voting : This agenda must be approved with is not less than 3/4 (three-fourths) votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the meeting had a resolution to approve on the Company's registered capital decrease, Baht 4,707 from the existing registered capital Baht 857,899,599 divided into 857,899,599 shares with a par value of Baht 1 per share, to registered capital Baht 857,894,892 divided into 857,894,892 shares with a par value of Baht 1 per share, by cutting off 4,707 un-issued shares of the Company, with the total votes of all shareholders who attended the meeting and were eligible to vote, details are as follow, (744,969,749 shares)

Agree	744,969,749	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 5<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was 1 person, representing 2 shareholders attending the meeting, holding 10,524,713 shares. The total of shareholders and proxies was 80 persons, representing 149 shareholders, holding 755,494,462 shares or 88.06% of the issued and paid-up shares.

5. **Consideration for the approval on the amendment of Article 4 of the Memorandum of Association, the Company's registered capital, to be consistent with the decrease of the Company's registered capital.**

Mr. Vorayos Thongtan, President, proposed to the meeting that the shareholders have approved the decrease of the Company's registered capital under Agenda 4. Therefore, to comply with the Company's registered capital decreasing, the Company must be amended the Article 4 of the Memorandum of Association, the Company's registered capital, as follows;

Article 4	Registered capital	857,894,892	Baht
	(Eight Hundred Fifty-Seven Million Eight Hundred Ninety-Four Thousand Eight Hundred Ninety-Two Baht Only)		
	Divided into	857,894,892	Shares
	Par Value	1	Baht
	Common Shares	857,894,892	Shares
	(Eight Hundred Fifty-Seven Million Eight Hundred Ninety-Four Thousand Eight Hundred Ninety-Two Shares)		
	Preferred Shares	- None -	

In this regard, the Company authorized persons, assigned by the Board of Directors to register the amendments of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce. These persons are also authorized to make an amendment and additional clarification to comply with the registrar's orders.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

**Voting** : This agenda must be approved with is not less than 3/4 (three-fourths) votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the meeting had a resolution to amend the Article 4 of the Memorandum of Association, the Company's registered capital, to be consistent with the decrease of the Company's registered capital as detailed above. The meeting also authorized persons, assigned by the Board of Directors to register the amendments of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce. These persons are also authorized to make an amendment and additional clarification to comply with the registrar's

orders, with the total votes of all shareholders who attended the meeting and were eligible to vote, details are as follow, (755,494,462 shares)

Agree	755,494,462	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 6<sup>th</sup> agenda, Mr. Supradit Sa-id, Company’s Secretary, informed that there was 1 person, representing 1 shareholder attending the meeting, holding 1,050 shares. The total of shareholders and proxies was 81 persons, representing 150 shareholders, holding 755,495,512 shares or 88.06% of the issued and paid-up shares.

**6. Consideration for the approval on the Company’s registered capital increasing another Baht 428,947,446 from the existing registered capital Baht 857,894,892 to registered capital Baht 1,286,842,338 by issuing the additional common shares to reserve the payment of stock dividends.**

Mr. Vorayos Thongtan, President, proposed to the meeting that according to the Company intends to pay a common stock dividend to its shareholders. In this regard, not exceeding 428,947,446 common shares will be allocated to reserve for stock dividend payment, as detailed in Agenda 3. Therefore, the Company proposes to increase the Company’s registered capital by Baht 428,947,446, from the existing registered capital of Baht 857,894,892, divided into 857,894,892 common shares with a par value of Baht 1 per share, to a registered capital of Baht 1,286,842,338, divided into 1,286,842,338 common shares with a par value of Baht 1 per share. The registered capital increase will be achieved by issuing 428,947,446 common shares with a par value of Baht 1 per share.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

**Voting** : This agenda must be approved with is not less than 3/4 (three-fourths) votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the meeting had a resolution to approve on the Company’s registered capital increasing another Baht 428,947,446 from the existing registered capital Baht 857,894,892 divided into 857,894,892 shares with a par value of Baht 1 per share, to registered capital Baht 1,286,842,338 divided into 1,286,842,338 shares with a par value of Baht 1 per share, by issuing the additional common shares 428,947,446 shares with a par value of Baht 1 per share to reserve the payment of stock dividends, with the total votes of all shareholders who attended the meeting and were eligible to vote, details are as follow, (755,495,512 shares)

Agree	755,495,512	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 7<sup>th</sup> agenda, Mr. Supradit Sa-id, Company’s Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 81 persons, representing 150 shareholders, holding 755,495,512 shares or 88.06% of the issued and paid-up shares.

7. Consideration for the approval on the amendment of Article 4 of the Memorandum of Association, the Company's registered capital, to be consistent with the increase of the Company's registered capital.

Mr. Vorayos Thongtan, President, proposed to the meeting that the shareholders have approved the increase of the Company's registered capital under Agenda 6. Therefore, to comply with the Company's registered capital increasing, the Company must be amended the Article 4 of the Memorandum of Association, the Company's registered capital, as follows;

Article 4	Registered capital	1,286,842,338	Baht
	(One Billion Two Hundred Eighty-Six Million Eight Hundred Forty-Two Thousand Three Hundred Thirty-Eight Baht Only)		
	Divided into	1,286,842,338	Shares
	Par Value	1	Baht
	Common Shares	1,286,842,338	Shares
	(One Billion Two Hundred Eighty-Six Million Eight Hundred Forty-Two Thousand Three Hundred Thirty-Eight Shares)		
	Preferred Shares	- None -	

In this regard, the Company authorized persons, assigned by the Board of Directors to register the amendments of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce. These persons are also authorized to make an amendment and additional clarification to comply with the registrar's orders.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

Voting : This agenda must be approved with is not less than 3/4 (three-fourths) votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the meeting had a resolution to amend the Article 4 of the Memorandum of Association, the Company's registered capital, to be consistent with the increase of the Company's registered capital as detailed above. The meeting also authorized persons, assigned by the Board of Directors to register the amendments of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce. These persons are also authorized to make an amendment and additional clarification to comply with the registrar's orders, with the total votes of all shareholders who attended the meeting and were eligible to vote, details are as follow, (755,495,512 shares)

Agree	755,495,512	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 8<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was 1 person, representing 1 shareholder attending the meeting, holding 3 shares. The total of shareholders and proxies was 82 persons, representing 151 shareholders, holding 755,495,515 shares or 88.06% of the issued and paid-up shares.

8. Consideration for the approval on the allocation of additional common shares to reserve stock dividend payment.

Mr. Vorayos Thongtan, President, proposed to the meeting that according to the Company has approved to increase its registered capital by Baht 428,947,446 through the issuance of 428,947,446 common shares with a par value of Baht 1 per share, as detailed in Agenda 6, by issuing additional common shares to reserve dividend payment in stock dividend for the Company's existing shareholders eligible to receive the stock dividend, as detailed in Agenda 3.

The Company will allocate additional common shares, not exceeding 428,947,446 shares with a par value of Baht 1 per share, to reserve for the Company's payment of stock dividend. The stock dividend will be allocated to the existing shareholders at the rate of 2 existing shares per 1 stock dividend (2:1), which equals a dividend rate of Baht 0.50 (Fifty Satang) per share, totaling to a dividend not exceeding Baht 428,947,446. In the event that any shareholder holds a fractional share that cannot be allocated as a stock dividend, the Company will pay dividend in cash at the rate of Baht 0.50 (Fifty Satang) per share, provided that the conditions of the allocation of additional common shares are subject to the increase of the Company's registered capital, not exceeding 428,947,446 shares.

In this regard, the Company has authorized the directors and/or persons assigned by the directors to make any necessary actions related to the allocation of additional common shares, including determining the conditions and details for the issuance and offering of such additional common shares. The authorization includes the power to amend the wordings or texts in documents, Minutes of the Annual General Meeting of Shareholders, the Memorandum of Association and/or submissions, and/or taking any actions necessary to comply with the registrar's orders in order to register the increase of the Company's capital and the paid-up capital with the Department of Business Development, Ministry of Commerce. Additionally, the authorized directors and/or persons may list common shares for capital increase as listed securities on the Stock Exchange of Thailand and submit information and evidence to the Office of the Securities and Exchange Commission, Stock Exchange of Thailand, Ministry of Commerce, and other related authorities.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

Voting : This agenda must be approved with the majority votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the meeting had a resolution to the allocation of additional common shares of the Company, by allocating not exceeding 428,947,446 common shares with a par value of Baht 1 per share, to reserve for the Company's stock dividend payment to existing shareholders at the rate of 2 existing shares per 1 stock dividend (2:1) this is calculated as dividend paid at the rate of Baht 0.50 (Fifty Satang) per share. In the event that any shareholder holds a fractional share that cannot be allocated as a stock dividend, the Company will pay dividend in cash at the rate of Baht 0.50 (Fifty Satang) per share provided that the conditions of the allocation of additional common shares are subject to the increase of the Company's registered capital, not exceeding 428,947,446 shares. The authorized directors and/or persons have the power to take any necessary action related to the allocation of additional common shares as detailed above, with the total votes of all shareholders who attended the meeting and were eligible to vote, details are as follows, (755,495,515 shares)

Agree	755,495,515	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 9<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 82 persons, representing 151 shareholders, holding 755,495,515 shares or 88.06% of the issued and paid-up shares.

**9. Consideration for the election of company directors in replacement of those who are retired by rotation.**

Mr. Vorayos Thongtan, President, assigned Mr. Supradit Sa-id, Company's Secretary, to inform the details.

Mr. Supradit Sa-id, Company's Secretary, proposed to the Meeting that at present, the Company has a total of 16 of the Company's Directors, according to the Articles of Association, Article 21, in every Annual General Meeting of Shareholders, one-third (1/3) of the Directors are retired by rotation. If the number of directors cannot be divided into three parts, the nearest to such one-third (1/3) of the Directors shall retire from office and the retiring directors may be re-elected. For 2026, the Annual General Meeting of Shareholders No. 55<sup>th</sup>, there are the Company's Directors who retire by rotation as follows;

1. Mr. Boonsithi Chokwatana Vice Chairman of the Board of Directors / Member of the Executive Committee / Chairman of the Nomination and Remuneration Committee
2. Mr. Samrerng Manoonpol Vice Chairman of the Board of Directors / Vice Chairman of the Executive Committee
3. Ms. Sirikul Dhanasarnsilp Director / Member of the Executive Committee / Member of the Corporate Governance and Risk Management Committee / Member of the Nomination and Remuneration Committee
4. Mr. Nipon Poapongsakorn Director / Independent Director / Chairman of the Audit Committee
5. Mr. Pun Paniangvait Director

As the Company has given the opportunity for shareholders to nominate persons to be considered for election as the Company's Director at the 2026 Annual General Meeting of Shareholders, there were no shareholders nominate persons to be considered.

In this regard, Mr. Samrerng Manoonpol and Ms. Sirikul Dhanasarnsilp, Director, expressly desire not to be in position again. The Nomination and Remuneration Committee considered and scrutinized qualified individual persons, for the consideration of Mr. Boonsithi Chokwatana, Mr. Boonsithi Chokwatana, as a member of the Nomination and Remuneration Committee, exited from the meeting and cast no vote by oneself.

After due consideration of the qualifications, the meeting approved the election on an individual basis as follows:

- |    |                           |                                      |
|----|---------------------------|--------------------------------------|
| 1. | Mr. Boonsithi Chokwatana  | to be Director                       |
| 2. | Mr. Nipon Poapongsakorn   | to be Director/ Independent Director |
| 3. | Mr. Pun Paniangvait       | to be Director                       |
| 4. | Mr. Uttama Savanayana     | to be Director/ Independent Director |
| 5. | Mr. Jongsawas Chongwatpol | to be Director/ Independent Director |

to be elected and replace the Company's Directors who are retired by rotation.

The Board of Directors, excluding the Company's Directors who are nominated persons, have widely discussed and agreed of individual person according to the Nomination and Remuneration Committee consideration and scrutinize and proposal. The Board of Directors agreed to propose to the Annual General Meeting of Shareholders to elect persons according to the Nomination and Remuneration Committee proposal to be directors to replace the company directors who are retired by rotation. In this regard, the Board of Directors has considered and scrutinized each individual's person who has knowledge, competence and experience in various professional fields, and has ensured that such persons meet the Company's requirements, including the required qualifications, and are not prohibited under applicable laws, notifications, and the Articles of Association. The existing Board of Directors performed well as the Company's Director and the other members of sub-committee also performed well as sub-committee by using their experience to suggest the policies to the company that contributed to successful records of the Company's operation. The Independent Directors have qualifications as related regulations, are able to comment freely on which consideration and scrutinize by the Board of Directors. In which Mr. Nipon Poapongsakorn, an independent director, completed his full term has been appointed as independent director for a period of 9 years (3 terms). Having included the current term, he will hold a position for more than 9 consecutive years, having met the requirements of the company. The consecutive appointment is due to the knowledge, experience and expertise provided to the Board member in determining the strategy and operation of the company.

According to the Public Limited Companies Act B.E. 2535, Section 86, no Director engaged as Director in a business which had the same nature and competence as the Company unless notify to the Meeting of Shareholders. Therefore, it should inform the Meeting prior to the resolution of the election of directors that some Directors were Directors of other companies which had the same nature and competence as the Company as follows;

- |    |                                       |       |                                |
|----|---------------------------------------|-------|--------------------------------|
| 1. | <u>Mr. Boonsithi Chokwatana</u>       | to be | Company's Director             |
|    | (1) Saha W Land Co., Ltd              |       | (2) Quantum Universe Co., Ltd. |
|    | (3) Yi Tong Tian Tai BSC Co., Ltd.    |       | (4) Saha Lion Land Co., Ltd.   |
|    | (5) Kingbridge Asset Co., Ltd.        |       | (6) Kingbridge Tower Co., Ltd. |
|    | (7) BSC SO IN Co., Ltd.               |       | (8) BSTD 109 Co., Ltd.         |
|    | (9) BSTR 408 Co., Ltd.                |       | (10) BTN 1207 Co., Ltd.        |
|    | (11) Saipin Wattana Co., Ltd.         |       | (12) Sahamanoonpol Co., Ltd.   |
| 2. | <u>Mr. Nipon Poapongsakorn</u>        | to be | Company's Director             |
|    | (1) King Square Suites Co., Ltd.      |       |                                |
| 3. | <u>Mr. Pun Paniangvait</u>            | to be | Company's Director             |
|    | (1) Thai President Beverage Co., Ltd. |       | (2) Samchai Sunshine Co., Ltd. |

Profiles of 5 nominated persons to be directors were already sent to shareholders with the Notice of the Annual General Meeting of Shareholders.

After that, Mr. Supradit Sa-id, Company's Secretary, assigned Mr. Vorayos Thongtan, President, to continue the meeting.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

**Voting** : This agenda must be approved with the majority votes of all shareholders who attended the meeting and were eligible to vote.

Mr. Vorayos Thongtan, President, informed that the Meeting acknowledged the Director's status as proposed to the Annual General Meeting of Shareholders. Therefore, the Board of Directors proposed to the Annual General Meeting of Shareholders to elect individual persons, the following persons to be Directors of Company in replacement of Directors who are retired by rotation, by individually are as follows:

**1. Mr. Boonsithi Chokwatana to be Company's Director**

After consideration, the meeting had a resolution with the majority votes of Shareholders who attended the meeting and were eligible to vote as follows, (755,495,515 shares)

Agree	752,072,965	Votes	or to be	99.55	%
Disagree	3,422,550	Votes	or to be	0.45	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

**2. Mr. Nipon Poapongsakorn to be Company's Director and Independent Director**

After consideration, the meeting had a resolution with the majority votes of Shareholders who attended the meeting and were eligible to vote as follows, (755,495,515 shares)

Agree	755,495,500	Votes	or to be	100.00	%
Disagree	15	Votes	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

**3. Mr. Pun Paniangvait to be Company's Director**

After consideration, the meeting had a resolution with the total votes of Shareholders who attended the meeting and were eligible to vote as follows, (755,495,515 shares)

Agree	755,495,515	Votes	or to be	100.00	%
Disagree	-	Votes	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

**4. Mr. Uttama Savanayana to be Company's Director and Independent Director**

After consideration, the meeting had a resolution with the total votes of Shareholders who attended the meeting and were eligible to vote as follows, (755,495,515 shares)

Agree	755,495,515	Votes	or to be	100.00	%
Disagree	-	Votes	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

**5. Mr. Jongsawas Chongwatpol to be Company's Director and Independent Director**

After consideration, the meeting had a resolution with the total votes of Shareholders who attended the meeting and were eligible to vote as follows, (755,495,515 shares)

Agree	755,495,515	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Mr. Vorayos Thongtan, President, proposed to the Meeting that the Board of Directors of year 2026.

There are 16 directors as follows;

- |                  |                      |                   |                |
|------------------|----------------------|-------------------|----------------|
| 1. Mr. Somkid    | Jatusripitak         | 2. Mr. Boonsithi  | Chokwatana     |
| 3. Mr. Vichai    | Kulsomphob           | 4. Mr. Pipope     | Chokvathana    |
| 5. Mr. Sujarit   | Patchimnan           | 6. Mr. Piriya     | Khempon        |
| 7. Mr. Vorayos   | Thongtan             | 8. Mr. Pun        | Paniangvait    |
| 9. Mrs. Chailada | Tantivejakul         | 10. Mr. Nipon     | Poapongsakorn  |
| 11. Mrs. Punnee  | Worawuthichongsathit | 12. Mrs. Atchaka  | Sibunruang     |
| 13. Mr. Ruangroj | Poonpol              | 14. Mr. Pravej    | Ongartsittikul |
| 15. Mr. Uttama   | Savanayana           | 16. Mr. Jongsawas | Chongwatpol    |

The Company has 8 Independent Directors as follows;

- |                 |                      |                  |                |
|-----------------|----------------------|------------------|----------------|
| 1. Mr. Somkid   | Jatusripitak         | 2. Mr. Nipon     | Poapongsakorn  |
| 3. Mrs. Punnee  | Worawuthichongsathit | 4. Mrs. Atchaka  | Sibunruang     |
| 5. Mr. Ruangroj | Poonpol              | 6. Mr. Pravej    | Ongartsittikul |
| 7. Mr. Uttama   | Savanayana           | 8. Mr. Jongsawas | Chongwatpol    |

In 8 Independent Directors has 3 Audit committees as follows;

- |                 |               |                |                      |
|-----------------|---------------|----------------|----------------------|
| 1. Mr. Nipon    | Poapongsakorn | 2. Mrs. Punnee | Worawuthichongsathit |
| 3. Mrs. Atchaka | Sibunruang    |                |                      |

Before starting the 10<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 82 persons, representing 151 shareholders, holding 755,495,515 shares or 88.06% of the issued and paid-up shares.

**10. Consideration for the determination the remuneration of company directors.**

Mr. Vorayos Thongtan, President, assigned Mr. Supradit Sa-id, Company's Secretary, to inform the details.

Mr. Supradit Sa-id, Company's Secretary, proposed to the Meeting that according to the Articles of Association, Article 32, the Company is not allowed to pay money or provided any property to the directors, except for the remuneration under their right and other kind of benefits normally provided to those appointed as the Directors of the Company. It also excludes the remuneration and welfare which Directors receive as Company's

employees or staff. In 2026, the Nomination and Remuneration Committee's considered and proposed that the annual remuneration for the Company's directors be maintained not exceeding Baht 25 million (the same as the previous year).

In 2025, the Annual General Meeting of Shareholders agreed to approve the remuneration to Directors not exceed Baht 25 million a year, the Company had actually paid Baht 21,198,166 consisting of, Baht 1,580,000 of meeting attendance fee for the Company's Director, Baht 4,200,000 of the professional fee is especially to Chairman who is not Company's employee or staff and Baht 14,734,166 of the annum remuneration, Baht 480,000 of meeting attendance fee for Audit Committee, Baht 96,000 of meeting attendance fee for Nomination and Remuneration Committee, Baht 64,000 of meeting attendance fee for Corporate Governance and Risk Management Committee and Baht 44,000 of meeting attendance fee for Sustainability Committee.

In 2026, the Board of Directors agreed with the Nomination and Remuneration Committee's consideration and proposal to fix the remuneration not exceeding Baht 25 million a year. The amount excluded the remuneration and welfare which Directors received as the Company's employee or staff with consideration on business operation, the evaluation of Board of Directors operation, the amount of remuneration approved by the Annual General Meeting of Shareholders, the amount paid for the past year and comparison with the level in the same business group including power, duties and responsibilities and proposed to pay as follows;

**1. Directors**

- Meeting attendance fee (paid to attending Directors only)

Chairman	12,000	Baht / meeting
Director	10,000	Baht / meeting
- The professional fee is especially paid to the Chairman, who is not Company's employee or staff. The Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval.
- Annual Remuneration is paid to all directors. The Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval.

**2. Audit Committee**

- Meeting attendance fee is paid by quarter

Chairman	60,000	Baht / quarter
Director	30,000	Baht / quarter

**3. The Nomination and Remuneration Committee**

- Meeting attendance fee (paid to attending Nomination and Remuneration Committee)

Chairman	12,000	Baht / meeting
Director	10,000	Baht / meeting

**4. The Corporate Governance and Risk Management Committee**

- Meeting attendance fee  
(paid to attending Corporate Governance and Risk Management Committee)

Chairman	12,000	Baht / meeting
Director	10,000	Baht / meeting

## 5. The Sustainability Committee

- Meeting attendance fee (paid to attending Sustainability Committee)

Chairman	12,000	Baht / meeting
Director	10,000	Baht / meeting

The Remuneration of other subcommittees organized by the Board of Directors will be in the consideration of the Nomination and Remuneration Committee, considered by appropriateness, duties and responsibilities and proposed to the Board of Directors for approval.

There is not any benefit. From the Annual General Meeting of Shareholders approval until there is a change. The remuneration payment will not exceed the amount approved by the Annual General Meeting of Shareholders.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

Voting : This agenda must be approved with is not less than two-thirds (2/3) of all shareholders who attended the meeting.

After consideration, the meeting had a resolution to determine the remuneration of Directors should not exceed Baht 25 million a year. It also excludes the remuneration and welfare which Directors received as the Company's employee or staff and pays as stated above from the Annual General Meeting of Shareholders approval until there is a change and the remuneration payment will not exceed the amount approved by the Annual General Meeting of Shareholders, with the total votes of all Shareholders who attended the meeting, details are as follow, (755,495,515 shares)

Agree	755,495,515	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 11<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting, the total of shareholders and proxies was 82 persons, representing 151 shareholders, holding 755,495,515 shares or 88.06% of the issued and paid-up shares.

## 11. Consideration for the appointment of the Auditors and determination the remuneration of auditors.

Mr. Vorayos Thongtan, President, assigned Mr. Nipon Poapongsakorn, Chairman of Audit Committee, to inform the details.

Mr. Nipon Poapongsakorn, Chairman of Audit Committee, proposed to the Meeting that according to the Articles of Association, Articles 49 and 50, the Auditor must not be a director, employee, staff, or any position of the Company. The Auditor will be appointed in every Annual General Meeting of Shareholders. The Company may re-appoint the former auditor after termination. The auditor of the Company for the year 2025 was EY Office Limited name as follows;

1. Mr. Wichart Lokatekrawee Certified Public Accountant (Thailand) No. 4451  
Had served 3 terms as company auditor certifying the company's financial statements namely 2022, 2024 and 2025 and/or
2. Ms. Kamontip Lertwitworatep Certified Public Accountant (Thailand) No. 4377  
Had never served as company auditor certifying the company's financial statements
3. Mr. Somsak Chiratdhitiamphyvong Certified Public Accountant (Thailand) No. 8874  
Had never served as company auditor certifying the company's financial statements

with the remuneration of auditors is Baht 3,750,000 including reviewing of the financial information in accordance with Thai Financial Reporting Standards 9 ("TFRS 9") and the other service fee is review on royalty income, amounting of Baht 100,000.

In 2026, the Board of Directors agreed with the Audit Committee consideration and proposal. It should propose to the Annual General Meeting of Shareholders to appoint;

1. Mr. Wichart Lokatekrawee Certified Public Accountant (Thailand) No. 4451 and/or
2. Mr. Somsak Chiratdhitiamphyvong Certified Public Accountant (Thailand) No. 8874 and/or
3. Mr. Samran Tangcham Certified Public Accountant (Thailand) No. 8021 and/or
4. Mr. Chayanut Metkunakorn Certified Public Accountant (Thailand) No. 11269

of EY Office Limited to be the Company's auditor for the year 2026, EY Office Limited proposed the existing auditors and new auditor, with consideration of qualification to accordance with the Company's Article of Association and the Securities and Exchange Commission, independent, working standard, working results and compared with quantity of works and audit fee rate with other listed companies at the same level, audit fee is appropriated with determined the remuneration of auditor fee as follows;

<u>Description</u>	<u>2026</u>	<u>2025</u>
1. Audit fee for the year	Baht 2,780,000	Baht 2,550,000
2. Quarterly Review of the Financial Statements (3 quarters)	Baht <u>1,200,000</u>	Baht <u>1,200,000</u>
<b>Grand Total</b>	<b>Baht <u>3,980,000</u></b>	<b>Baht <u>3,750,000</u></b>

In addition, it is agreed to propose to the Annual General Meeting of Shareholders for acknowledgement the other services fee from office of auditor, which has been approved by the Audit Committee is review on sale volume (royalty fee), in the amount of Baht 100,000.

The auditors mentioned above do not have any relationship or vested interest with the company / associated companies / executives / major shareholders or any person who is related to them.

The Company has 4 subsidiary companies which are People's Garment Public Company Limited, Hydrogen Asset Co., Ltd., Hydrogen Reit Management Co., Ltd. and Saha Osha Co., Ltd., which has an auditor from the same audit firm as the Company. The Company also has 9 subsidiary companies which are Quantum SDGM Co., Ltd., Saha Lion Land Co., Ltd., Saha SCG Land Co., Ltd., Saha Treasure Park Co., Ltd., Synergy Spaces Co., Ltd., Quantum Universe Co., Ltd., Quantum Young Co., Ltd., Quantum Vault Co., Ltd., and Kaneko Hannosuke (Thailand) Co., Ltd., which has an auditor who is not in the same audit firm as the Company. The Board of Directors will be able to prepare the Financial Statements to be on time.

The Company has 2 joint ventures companies, which are Thanulux Public Company Limited and King Fortune Venture Co., Ltd., which has an auditor from the same audit firm as the Company.

The Company has 14 associated companies, which are Thai President Foods Public Company Limited, President Bakery Public Company Limited, Saha Pathanapibul Public Company Limited, S & J International Enterprises Public Company Limited, Impact Solar Co., Ltd., Saha Tokyo Corporation Co., Ltd., Saha Komehyo Co., Ltd., Lion (Thailand) Co., Ltd., Top Trend Manufacturing Co., Ltd., King Square Development Co., Ltd., Saha Charoensin Estate Co., Ltd., Charoensup kamlung 3 Co., Ltd., Saha Tokyu Property Management Co., Ltd. and Hydrogen Freehold and Leasehold Real Estate Investment Trust which have auditors from the same audit firm as the Company.

After that, Mr. Nipon Poapongsakorn, Chairman of Audit Committee, assigned Mr. Vorayos Thongtan, President, to continue the meeting.

The meeting was then asked whether they had any questions or opinions on this matter, and no shareholders had questioned or expressed additional opinions.

Voting : This agenda must be approved with the majority votes of all shareholders who attended the meeting and were eligible to vote.

After consideration, the Meeting had a resolution to appoint Mr. Wichart Lokatekrawee, Certified Public Accountant (Thailand) No. 4451 and/or Mr. Somsak Chiratdhitiamphyong, Certified Public Accountant (Thailand) No. 8874 and/or Mr. Samran Tangcham, Certified Public Accountant (Thailand) No. 8021 and/or Mr. Chayanut Metkunakorn, Certified Public Accountant (Thailand) No. 11269 of EY Office Limited, to be the Company's Auditor for the year 2026 and determine the audit fee Baht 3,980,000 as proposed, with the total votes of Shareholders who attended the meeting and were eligible to vote, details are as follows, (755,495,515 shares)

Agree	755,495,515	Votes	or to be	100.00	%
Disagree	-	Vote	or to be	-	%
Abstain	-	Vote	or to be	-	%
Voided Ballots	-	Vote	or to be	-	%

Before starting the 12<sup>th</sup> agenda, Mr. Supradit Sa-id, Company's Secretary, informed that there was no shareholder attending the meeting. The total of shareholders and proxies was 82 persons, representing 151 shareholders, holding 755,495,515 shares or 88.06% of the issued and paid-up shares.

## 12. Other matters (if any).

The shareholders had additional questions as follows;

### Question

Mr. Kitti Kasiwittayanan : Shareholder

1. What are the current competitive conditions in the office rental market, and what is the total leasable area of KingBridge Tower at present?
2. Given the current economic slowdown and the potential for future layoffs, therefore, to ask whether the company plans to adjust rental rates in order to remain competitive.

Answer

Mr. Vorayos Thongtan : President

1. In terms of the office rental market, competition in Bangkok is relatively high. However, for KingBridge Tower, the current occupancy rate is approximately 60%.
2. In terms of the current economic situation, it inevitably has an impact in several areas. The company continues to closely monitor the situation and regularly assess the potential impacts in order to sustainably mitigate them in the long term. At present, however, the company is not considering any adjustments or reductions in rental rates.

After no further matters were raised for consideration, Mr. Somkid Jatusripitak, the Chairman of the meeting said, on behalf of the Board of Directors and the Company's management, thanked all shareholders who dedicate their time to attend the meeting and declared the meeting closed.

The Meeting was adjourned at 12.15 P.M.

\_\_\_\_\_  
Somkid Jatusripitak

(Mr. Somkid Jatusripitak)

Chairman of the Meeting